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Toll-Free: 866-928-0928 ♦ [www.DawsonJames.com](http://www.DawsonJames.com) ♦ 101 North Federal Highway - Suite 600 ♦ Boca Raton, FL 33432**Termination of Coverage – Alarum Technologies, Inc. (ALAR)***September 18, 2023*

*Effective immediately, Dawson James Securities, Inc. has terminated research coverage of Alarum Technologies (ALAR) as a result of a reprioritizing of resources responsible for coverage. The rating and date of the last report are shown adjacent to the closing price of September 18, 2023, in the format (Date of last report/Last rating). Copies of the referenced prior reports may be requested using the address and phone number above.*

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Research on the following company is being terminated to prioritize resources.

- Update – Alarum Technologies, Inc. (ALAR) Neutral – August 25, 2023 – Price Target NA; \$3.24. Reason for Termination: A reprioritizing of resources responsible for coverage.

Effective upon this termination of rating, investors should no longer rely on any of our prior research, financial estimates, or ratings for this company.

**Important Disclosures:**

- Update – Alarum Technologies, Inc. (ALAR) Neutral – August 25, 2023 – Price Target NA; \$3.24.

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The Firm does not make a market in the securities of the subject company(s). The Firm has not engaged in investment banking relationships with the subject company in the prior twelve months as a manager or co-manager of a public offering and has not received compensation resulting from those relationships. The Firm may seek compensation for investment banking services in the future from the subject company(s). The Firm has not received any other compensation from the subject company(s) in the last 12 months for services unrelated to managing or co-managing of a public offering.

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#### **Ratings Definitions:**

- 1) **Buy:** The analyst believes the price of the stock will appreciate and produce a total return of at least 20% over the next 12-18 months.
- 2) **Neutral:** The analyst believes the price of the stock is fairly valued for the next 12-18 months.
- 3) **Sell:** The analyst believes the price of the stock will decline by at least 20% over the next 12-18 months and should be sold.

The following chart reflects the range of current research report ratings for all companies, followed by the analysts of the Firm. The chart also reflects the research report ratings relating to those companies for which the Firm has performed investment banking services.

Current as of 18-Sep-23

	<b>Company Coverage</b>		<b>Investment Banking</b>	
<b>Ratings Distribution</b>	# of Companies	% of Total	# of Companies	% of Totals
Market Outperform (Buy)	23	67.64%	3	8.8%
Market Perform (Neutral)	11	32.36%	3	8.8%
Market Underperform (Sell)	0	0%	0	0%
Total	34	100%	6	17.6%

#### **Analyst Certification:**

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