



Dawson James Securities Announces the completion of Registered Direct Offering with Skyline Medical Inc. for Gross Proceeds of \$3.9 million

Boca Raton, FL, January 19, 2017-- Dawson James Securities, Inc. in conjunction with Skyline Medical Inc. (NASDAQ:SKLN) announced the closing today of a registered direct offering of 1,750,000 units consisting of one share of common stock and 0.2 warrants priced at \$2.25 for gross proceeds of \$3,937,500. Dawson James Securities Inc. acted as the sole underwriter for the offering and utilized its Diversified Investor Offering™ structure utilizing both institutional and retail investors.

The shares described above were offered by Skyline Medical Inc. pursuant to a registration statement previously filed with and subsequently declared effective by the Securities and Exchange Commission ("SEC"). A final prospectus supplement relating to the offering was filed with the SEC and is available, along with the accompanying base prospectus, on the SEC's website at <http://www.sec.gov>, or by contacting Dawson James: 1 N. Federal Hwy; Suite 500, Boca Raton, FL 33432 ATTN: Prospectus Department.

About Skyline Medical

Skyline's revolutionary, FDA-cleared STREAMWAY system is the first true direct-to-drain fluid disposal system designed specifically for medical applications, such as radiology, endoscopy, urology and cystoscopy procedures. It connects directly to a facility's plumbing system to automate the collection, measurement and disposal of waste fluids. As of Sept. 30, 2016 Skyline Medical customers have installed 96 STREAMWAY systems in 50 facilities across 19 states. For a demonstration please visit www.skylinemedical.com

About Dawson James Securities

Dawson James Securities specializes in capital raising for small and microcap public and private growth companies primarily in the Life Science/Health Care, Technology and Consumer sectors and is a full service investment banking firm with research, institutional and retail sales, and execution trading and corporate services. Headquartered in Boca Raton, FL, Dawson James is privately held with offices in New York, Maryland, New Jersey and North Carolina. www.dawsonjames.com

Safe Harbor Statement

1 North Federal Highway • Suite 500 • Boca Raton, FL 33432 • Tel: (561) 391-5555 • Toll Free: (866) 928-0928 •
Fax: (561) 391-5757
www.dawsonjames.com • Member FINRA/SIPC



Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: This news release may contain forward-looking information within the meaning of Section 27A Of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements that include the words “believes”, “expects”, “anticipates” or similar expressions. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by such forward-looking statements.

Member FINRA/SIPC. For more information, please contact:

Elise Stern, Managing Director, Corporate Finance

estern@dawsonjames.com

561-208-2926