

*September 25, 2013***NeuroMetrix (Nasdaq/NURO/Buy/\$1.57)**

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**1) NeuroMetrix (Nasdaq/NURO/Buy/\$1.57)** – NeuroMetrix announced yesterday that the Company has entered into a distribution agreement with the Diabetes Care Club, a division of privately-held Simplex Healthcare, for the Company’s SENSUS pain management system for Medicare patients. Diabetes Care Club is the third largest mail order supplier of diabetic testing supplies for seniors and is one of only 19 companies authorized by the Centers for Medicare and Medicaid Services (CMS) to distribute diabetes testing supplies to Medicare beneficiaries via mail order. We currently rate NURO shares a Buy with a 12-18 month price target of \$6.30. **RMW**

**2) Arrowhead Research (Nasdaq/ARWR/Buy/\$5.23)** – Arrowhead Research shares were up sharply yesterday, possibly related to recent positive clinical news and share price gains at fellow RNAi therapeutic developer Alnylam (Nasdaq/ALNY/Not Rated). On Monday morning, Alnylam reported positive results from a Phase I clinical study of ALN-TTRsc, a subcutaneously-delivered RNAi therapeutic for the treatment of TTR-mediated amyloidosis at the Heart Failure Society of America’s 17<sup>th</sup> annual scientific meeting held in Orlando. Alnylam has an exclusive licensing agreement with Genzyme, now a division of Sanofi (NYSE/SNY/NR), for the commercialization of ALN-TTRsc in Japan and the Asia-Pacific region but plans to develop the drug for marketing in North America and Europe on its own. ALNY shares have gained 11% this week on the positive clinical progress. We currently rate ARWR shares a Buy with a \$6.50 price target. **RMW**

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<http://www.DawsonJames.com/portal.html>.

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- 1) **Buy:** the analyst believes the price of the stock will appreciate and produce a total return of at least 20% over the next 12-18 months;
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Ratings Distribution	Company Coverage		Investment Banking	
	# of Companies	% of Total	# of Companies	% of Totals
Market Outperform (Buy)	14	82%	8	57%
Market Perform (Neutral)	3	18%	2	67%
Market Underperform (Sell)	0	0%	0	0%
<b>Total</b>	<b>17</b>	<b>100%</b>	<b>10</b>	<b>59%</b>

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