



# INSTITUTIONAL RESEARCH

## *Healthcare and Technology*

### MORNING NOTE

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#### **Great Basin Scientific (Nasdaq/GBSN/Neutral/\$0.21)**

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**1) Great Basin Scientific (Nasdaq/GBSN/Neutral/\$0.21)** – Great Basin announced today that its customer base grew to 201 sites by the end of January 2016, up from 186 at the end of December 2015, continuing the Company’s steady overall growth and sales momentum for its sample-to-result molecular diagnostics platform. Currently, the Company offers two diagnostic assays: low-plex tests for *Clostridium difficile* (*C. diff*) and Group B Streptococcus (GBS) and is awaiting 510(k) clearances from the US FDA for their Shiga Toxin Direct Test and Staph ID/R Blood Culture panel, a direct from whole blood multiplex panel to detect blood sepsis caused by MRSA and other staph species. If cleared by the FDA, the Shiga Toxin Direct test will be the only stand-alone test to provide CDC-recommended identification of the high-virulence serotype O157 in conjunction with the Shiga toxin-producing E. coli (STEC) detection, while if cleared, the Staph ID/R panel will be the first multi-plex test sold by Great Basin. Multi-plex tests can be attractive to molecular diagnostic manufacturers due to their higher-revenue, higher-margin potential. Today’s press release also featured an endorsement from a new customer, the Towner County Medical Center in Cando, North Dakota. We currently rate GBSN shares Neutral.

**RMW**

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**Please find Important Disclosures beginning on Page 2.**

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	# of Companies	% of Total	# of Companies	% of Totals
Market Outperform (Buy)	15	65%	10	67%
Market Perform (Neutral)	8	35%	6	75%
Market Underperform (Sell)	0	0%	0	0%
Total	23	100%	16	70%

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