



INSTITUTIONAL RESEARCH
Healthcare and Technology
MORNING NOTE

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AxoGen (Nasdaq/AXGN/Buy/\$3.94)

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1) AxoGen (Nasdaq/AXGN/Buy/\$3.94) – AxoGen announced this morning an expanded presence at perhaps their most important medical conference, the American Society for Surgery of the Hand (ASSH) 2015 meeting, which will be held this year in Seattle on September 10th-12th. This year, AxoGen is sponsoring an interactive panel discussion comprised of leading nerve repair practitioners who will discuss current clinical data, evidence-based repair algorithms, case planning, time saving approaches, repair optimization and clinical cases with session attendees. AxoGen nerve repair products will be discussed and demonstrated in scientific presentations at the conference, as well as exhibited at Booth 629. In addition, CEO Karen Zaderej will be an invited speaker at the “Women in Hand Surgery” event. We currently rate AXGN shares a Buy with a 12-18 month price target of \$5.

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	# of Companies	% of Total	# of Companies	% of Totals
Market Outperform (Buy)	18	75%	12	67%
Market Perform (Neutral)	6	25%	4	67%
Market Underperform (Sell)	0	0%	0	0%
Total	24	100%	16	67%

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