

*January 7, 2015***Oculus Innovative Sciences (Nasdaq/OCLS/Buy/\$1.55)**

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1) Oculus Innovative Sciences (Nasdaq/OCLS/Buy/\$1.55) – Oculus this morning unveiled its new dermatology marketing division, named IntraDerm Pharmaceuticals, which is now active in both the US and Europe. IntraDerm’s first products in the US include Alevicyn Antipruritic Gel, used in the management of symptoms in various dermatoses, and Alevicyn Dermal Spray, which is intended for use in wound management, both launched late last year. In addition, a new prescription scar management gel, Celacyn, is launching this month in the US. In Europe, four Microcyn-based products were launched last November, covering the indications of atopic dermatitis, mild-to-moderate acne, scar management, and an antiseptic solution. The global market for these dermatology conditions has been estimated at well over \$1 billion. We currently rate OCLS shares a Buy with a 12-18 month price target of \$7.50. **RMW**

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	# of Companies	% of Total	# of Companies	% of Totals
Market Outperform (Buy)	15	71%	9	60%
Market Perform (Neutral)	6	29%	4	67%
Market Underperform (Sell)	0	0%	0	0%
Total	21	100%	13	62%

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