

*October 31, 2014***Oculus Innovative Sciences (Nasdaq/OCLS/Buy/\$1.80)**

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**1) Oculus Innovative Sciences (Nasdaq/OCLS/Buy/\$1.80)** – Oculus announced yesterday the receipt of a new European CE Mark for its Microcyn-based PEDIACYN Hydrogel, indicated for the care of lesions associated with atopic dermatitis. The Company's Microcyn-based atopic dermatitis products have already been launched in the US with over 100,000 prescriptions written to date, and PEDIACYN will be marketed under a new brand in Europe, IntraDerm Pharmaceuticals EU and launched at the upcoming Medica Education Conference in Dusseldorf, Germany on November 12<sup>th</sup>-15<sup>th</sup>. Oculus already has a dermatology sales marketing organization in place in Europe, led by a veteran sales and marketing manager, Frans Maes. Separately, Oculus announced that the Company will report financial results for its second fiscal quarter of 2014 (ending September) on Thursday, November 13<sup>th</sup> after the market closes and hold a conference call at 4:30 pm EST. We currently rate OCLS shares a Buy with a 12-18 month price target of \$7.50. **RMW**

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Ratings Distribution	Company Coverage		Investment Banking	
	# of Companies	% of Total	# of Companies	% of Totals
Market Outperform (Buy)	17	81%	11	65%
Market Perform (Neutral)	4	19%	2	50%
Market Underperform (Sell)	0	0%	0	0%
<b>Total</b>	<b>21</b>	<b>100%</b>	<b>13</b>	<b>62%</b>

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